



April 2010



This Issue

| | |
|--------------------|---|
| Numismatic news | 2 |
| Numismatic Op-Ed | 4 |
| Coin Shows | 2 |
| March Coin Quiz | 3 |
| President's Coiner | 3 |
| Memberships | 4 |
| New Coin Quiz | 4 |
| Wrong date \$ NGC | 4 |

More cents, numismatic news, and your article or Op-Ed could be in next month's MCCA newsletter!

Coin Shows are coming to Georgia. Check the Show Schedule for the GNA show in April. More news on past coins shows and attendance at Middle Georgia and Tennessee State Numismatic Show.

www.mccatl.org

Metropolitan Coin Club of Atlanta

MCCA Newsletter, Volume 46, Issue 4

US Mint to produce \$5 Circulating Coin

The Mint announced at its regular meeting on April 1, 2010 that it would produce a \$5 circulating coin. No \$2 coin is planned because everyone thinks they are bad luck. "Just look how successful the \$2 currency has been for the last 70 years," stated mint director after being asked if we will follow Canada with a Sacatoony. The mint director continued, "We figure old people will be the first to use the coin regularly because they can purchase about the same things they purchased with a 50 cent piece 40 years ago. However, bankers think speculators may hoard the coins, because gold has not circulated from more than 70 years in the USA. Most banks do not plan to order the coins. The mint will sell them at their value stated at \$3,000/oz of gold or \$9.85 with a case.

See \$5 coin, page 4



Mystery Coin (??) awaits artist's rendition. No clues yet to what it will depict, but inside information from San Francisco mint says it will be a golden coin with at least \$4.95 worth of gold content at \$3,000 a troy ounce of gold..."maybe a gold Kennedy type coin." Source unknown at press time. (photo by Joe Meyers)

Types, Varieties, and Errors

by Norman Thomas

In the early days of coin collecting coins were typically collected by date, whether one of each date for a series or one denomination for a given year. Different ways to collect coins evolved as the hobby grew. Three of these different methods of coin collection are: type collecting, collecting varieties and collecting errors. Each of these is briefly described below and illustrated with coins from my Indian Head Cent collection.

Type Collecting

The *International Encyclopedic Dictionary of Numismatics* defines a type as "A classification of coins by their metal, de-

nomination, nationality and principal devices." Collecting types usually involves collecting the different denomination or designs of coins over a period of time. It can also involve collecting the design changes within a given series. Typically in type collecting the differences are seen in multiple die pairings and a large number of coins of each type is available. An example of this in the Indian Cent series are the changes made to the composition, design or characters used to produce these coins. Some of the types in this series are the three types of 1864: copper-nickel, bronze or bronze with L, the Type 1 and Type 2 of 1886, or the open and closed three of 1873.



1886 Type 1 (l.) and 1886 Type 2 (r.)



1902 Indian Head Cent Snow-4, FS-01-1902-401.

Variety Collecting

A variety is a minor difference between two coins of the same date and mint. These differences are usually lim-

(see **Types...**, page 2)

MCCA Numismatic News

- This month's meeting is April 3, GNA Coin Show is April 16-18th (no meeting). The Young Numismatist (YN) Meeting will begin at 6:30 PM on April 3rd. Regular meetings begin at 7:00 PM. Come early to view auction lots and visit coin vendors!
- Thank you for last month's programs and refreshments: 03/06 Canadian Coin Quiz program by Terry Troxell, refreshments by Chip Cutcliff; 03/20, *Fundamentals of Numismatics* by Ron Wichman, refreshments provided by the club.



This month's program and refreshments: 04/03 program by Tom Deberry and refreshments provided by Joe Meyers. Please contact Norman Thomas, 770-381-8770 or email ganormt@yahoo.com for program and refreshment scheduling.

We appreciate original articles and welcome the opportunity to assist you in any way to publish in the MCCA Newsletter. **Contact the Editor at: 706-614-9577 or email Joe66Meyers@netscape.net**

ANA Summer Seminar has outstanding courses this year: Go to money.org and click on Numismatic Events and then on Summer Seminar.

Types, Varieties, and Errors (continued)

ited to one pair of dies, thus the number of coins exhibiting a variety is usually less than a type. Each series of United States coins has a specific reference for the varieties that occur in that series. Early date large cent varieties are listed by Sheldon numbers, where as middle and late date large cent varieties are known by Newcomb numbers. Indian Cents are cataloged as Snow varieties where as Morgan Dollars are identified by VAM numbers. Collecting by varieties can significantly increase the number of coins required to complete a series, but it can also make the search rewarding and satisfying. Not only is there a challenge to complete the series there but there is also the chance that a new variety will be found.



1898 Indian Cent Double Struck

Error Collecting

An error occurs when there is a defect in the planchet or a mistake in the minting process. Errors are usually unique in that the same type of error may occur during the coinage process but each is slightly different. Errors encompass such

things as clips, laminations, off-center strikes, double strikes and others.

Collecting types, varieties and errors provide the numismatist with an opportunity to expand their collecting interests.

✎

Shep Hammack won "Best Set for 2009" in NGC's Registry for a "1844 U.S. Mint Set."

Congratulations Shep!



Club members Greg Ison and John Phipps check out a nice MS67 Half Dime at the Middle Georgia Coin Show in Perry, Georgia. Jesse Iskowitz of N.I. Collectibles just purchased the coin. (photo by Joe Meyers)

Middle Georgia and Tennessee State Numismatic Society

Coin Shows were both well attended in late January and early March. Buying activity was strong to moderate with most of it occurring during the first day and slightly less on the second day. Sunday sales at Tennessee's show were very slow and most of the dealers had left.

Let us know your opinion-editorial: Will Sunday be part of future coin shows? Do you want Sunday coin show days? How do we encourage dealers to stay until Sunday? Send the editor your ideas by April 20th for publishing in the May Newsletter.

✎

President's Coiner

It's almost April here in Georgia and we just survived another "Spring Forward – Fall Back" change to Daylight Savings Time. The time really flies by... especially if you're old! However, it's the young that I want to address in a paragraph of this month's newsletter.

For those of you that attend the meetings regularly, have you noticed that our YN attendance has dropped off? We've always had a well-organized YN program, but in past years it was also well attended. Have you noticed the lack of YN's in the audience? I don't think that we've lost YN's because we no longer appeal to them. Rather, it seems that our last group grew up and moved on, and we seem to have fewer youngsters coming in. I know my two daughters have grown up and left the nest. I can think of a number of others that have grown up and moved on too, as well as those about to. It's a natural occurrence with teens, especially as they get into high school life with sports, real homework, social issues (my daughter in 11th grade says starting a coin club at her school would be "social suicide"), and discovery of the OPPOSITE SEX. Where we see and recognize the normal progression of the hobby, we can also take measures to be proactive in promoting YN participation. I'd like to encourage every member that comes regularly to reach out to someone in their community with young children and make an effort to invite the parent(s) and the child to one of our meetings. Everyone knows someone. I challenge our members to make 2010 the "Year of the YN" and see how many active new YN's we can add to the MCCA roster. I'm even willing to provide a nice prize for the member that signs up the most. Please consider my challenge.

By the time you read this, our March board meeting will have come and gone. Everyone is invited to attend the meetings, which begin at 5:00 once a quarter, prior to a regular scheduled meeting in the same room. Meetings have an agenda and we ask that any comments from the general membership concern only items on the agenda for that evening.

We're looking for ideas for an activity for the summer. Looks like the Carson City Mint may be a bit too far away since airfare is required, but a counter suggestion was to visit the New Orleans Mint, which can be driven to. Anyone up for a car pool? We also have the ability to visit either the Atlanta Federal Reserve or one of Dahlonega's gold mines. I'll be looking for input from the membership to see what they prefer, and when they prefer to do it.

There will no meeting Saturday April 17th due to the 46th Annual GNA Coin Show in Dalton, Georgia. MCCA members are the backbone of the organization and staffing of this event. Our own Jane Thomas heads up the effort of public registration for the show and she's looking for volunteers. The sign up sheet will be on the front table at the next meeting. If you haven't already signed up for a time slot, please do so. There's a lot to be learned from working behind a table at a show rather than shopping in front of it.

In the product market, a few things have slipped out of the Mint so far for 2010. These include bullion ASE's (still rationed), Presidential Dollar proof sets, Native American Dollars, Kennedy halves, the new Shield reverse cents, Fillmore Dollar, and the Disabled Veterans' Commemorative Dollar. The Mint has listed a release date of April 19 for the first National Park Quarter: Hot Springs, Arkansas (I'm still riled that they stole the spot from Yellowstone). The Mint is still hedging its bets on the proof ASE's for 2010. I expect that after the fiasco of the 2009s that they will be aware of the feelings of the collecting public. However, they are a government entity.... Keep an ear to the ground about the small dollar production numbers. Members of Congress are starting to raise complaints about the storage fees for all the dollar coins that are being struck that are not needed. The number is approaching 500 million coins. Also, your stock is still going up if you have a raw or certified fractional Buffalo gold coin. There are buy offers for the tenth ounce at \$475 for MS69 certified, \$500 for MS70 certified. If these are advertised "buy" numbers, think what they are selling for! The 50,000 Lincoln Coin and Chronicle sets sold out in two days last fall and are still

selling for at least double issue price. Good time to sell if you have duplicates.

Hope to see you in Dalton April 16-18!

Chip

Chip Cutcliff, President
Metropolitan Coin Club of Atlanta
chascoins06@yahoo.com

✠

Coin Quiz 46-03 YN Winner!



Photo by Joe Meyers

Sammi Faime's essay won the March Quiz. She will receive six \$1 2010-D Native American coins.

The coin pictured in the March edition of the MCCA newsletter is a 1968-S proof Roosevelt dime. The left profile is of our 32nd President Franklin Delano Roosevelt. This series was first minted in 1946 to present, but the proofs weren't minted until 1950. What is really interesting about this date is if the coin did not have the S (for San Francisco) it would be worth \$30,000, but with the S it is only worth around six dollars.

The coin was designed by John R. Sinnock. His initials (JS) are found under the neck. In 1968, they resumed making proof sets available to the public. Even though I am only 11 years old and I'm not a professional coin grader, I would give this coin a proof 66 cam grade because of the various black spots. It is impossible to tell from a photograph, but it looks like there could be a double die in the word "TRUST" on the obverse. Even though it is nice, it is a fairly common date. [Editor's note: deep cameo proofs are rare in 1968-S dimes] Congratulations Sammi!

✠

Application for Membership

Regular (age 18 and up) \$10 Student (age 17 and younger) \$1

Name (please print) _____

Street _____

City _____

State _____

Zip _____

Telephone _____

Email _____

I herewith make application for membership in the MCCA subject to the Bylaws of said Club. I also agree to abide by the Code of Ethics adopted by the Club.

Signature of Applicant _____

Signature of Parent or Guardian (required for applicants age 17 and younger) _____

I collect: _____

Other collecting interest: _____

Mail completed application and payment to:

MCCA, P.O. Box 76090, Atlanta, GA 30358-1090

Error Coin News



\$10,000 coin: Wrong Date on Taylor \$1 Edge Certified

Someone found a Zachary Taylor Presidential dollar with a 2010 date in a

roll of 2010-D Native American \$1 coins from the mint. The coin's preliminary value is estimated at \$10,000. The U.S. Mint recalled 700,000 of the Taylor dollars already in the process of being released in hopes of preventing others from getting into public hands. ☒

<http://www.money.org/Content/NavigationMenu/NumismaticEvents/SummerSeminar/default.htm>

Visit www.money.org for great Summer Seminar courses this year. Deadline for \$50 discount is payment by April 30th.

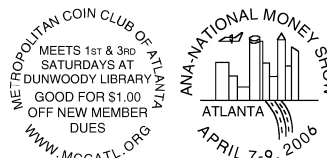
\$5 Coin

No Op-Ed this month — send your opinion to the editor for May by April 20th on: **Will Sundays be continued at coin shows?**

\$5 Coins! APRIL FOOLS!

☒

Coin Quiz 46-04



Who designed the above and what was it produced on? Send your answers to:

joe66meyers@netscape.net

First correct answer is the winner!

Club Officers

Chip Cutcliff, President
chascoins06@yahoo.com

Norman Thomas, VP
ganormt@yahoo.com

Greg Ison, Secretary
greg@gregison.com

Ron Wichman, Treasurer
rlwichman@bellsouth.net

Board of Directors

Bill Fivaz
feev@webtv.net

John Lyons
johnlyons@mindspring.com

Joe Meyers
joe66meyers@netscape.net

Young Numismatist Program

Jim Troxell, Director
troxells@msn.com

Editor

Joe Meyers, Editor
joe66meyers@netscape.net

Barry Kurian, Copy Editor

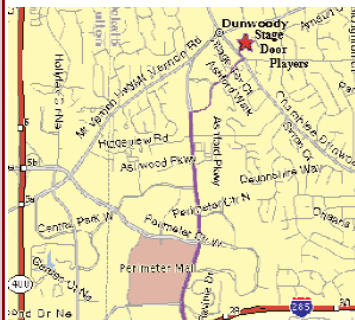
WHO: Collectors of coins, paper money, tokens, and medals — especially wanted are young, beginning collectors and those wanting to know more about the hobby and having fun doing it!

WHAT: Every meeting features an educational program, coin auction, refreshments, and fellowship with other collectors. We invite you to be part of the fun! In addition, the club offers a Young Numismatist (YN) program (6:30 PM, 1st Saturday of the month), free advice on coin grading and authenticity, and our informative and educational monthly newsletter.

WHEN: Meeting at 7:00 PM on the 1st and 3rd Saturday of each month at Room 4, N. DeKalb Cultural Arts Center, 5339 Chamblee-Dunwoody Road, Dunwoody.

Arrive early to browse the auction lots.

WHERE: The North DeKalb Cultural Arts Center is located at 5339 Chamblee-Dunwoody Road approximately one block South of Mt. Vernon Rd and Chamblee-Dunwoody Rd. Enter at the rear door of the building (come to rear through the driveway on the left side of building to a parking area). Room 4 is 2nd on left after entering rear door.



2010 Meeting Schedule

| | |
|-----------------|------------------|
| January 2 & 16 | July 17 |
| February 6 & 20 | August 7 & 21 |
| March 6 & 20 | September 4 & 18 |
| April 3 | October 2 & 16 |
| May 1 & 15 | November 6 & 20 |
| June 5 & 19 | December 4 & 18 |

Metropolitan Coin Club of Atlanta

Founded 1964

The MCCA Newsletter is the official publication of the Metropolitan Coin Club of Atlanta and is published monthly. For information on joining the Club, please call Ron Wichman, 770-394-4103; write P.O. Box 76090, Atlanta, GA 30358; or visit www.mccatl.org. Annual membership dues are \$10. All rights reserved. Entire contents Copyright ©2010 Metropolitan Coin Club of Atlanta. **MCCA is a 501(c)(3) educational non-profit organization.** Donations are tax deductible.

Purpose

To encourage and promote the science and history of numismatics through discussion, investigation and study of coins, currency, stamps, medals, tokens, and financial systems of the world; to encourage and assist beginners and new collectors; to foster the interest of youth in the subject; to acquire and disperse numismatic knowledge in the form of books and other publications; and to cultivate an atmosphere of numismatic fellowship among club members.

ANA T60 · GNA CL112 · FUN 17596 · BRNA LM14

Show Calendar 2010

Greater Atlanta Coin Dealers' Shows, Atlanta, GA [Greater Atlanta Coin Dealers](http://www.greateratlantacoindealers.com), 4/11, **5/23 (new date)**, 6/13, 7/11, 8/8, 9/12, 10/10, 11/14, and 12/12, Holiday Inn Select, 4386 Chamblee-Dunwoody Rd, Atlanta, GA, 9 AM-5 PM. Call Bob O'Brien, 770-772-4359, atcoin@hotmail.com.

GA Numismatic Association's Annual Coin Show, Apr 16-18, Dalton, GA, Northwest Georgia Trade & Convention Center, 2211 Dug Gap Battle Road, Dalton, Georgia 30720. I-75 N, Exit 333, Call Dennis Schafluetzel, 423-842-5527. dennis@schafluetzel.org or check: <http://www.gamoney.org/coinshow.html>

Whitman Coin & Collectibles, May 20-22, Nashville, TN, Nashville Expo Convention Center, 601 Commerce St. info@whitman.com, David Crenshaw, 3101 Clairmont Rd., Suite. C, Atlanta, GA.

Gallatin Coin Show, May 21-22, Gallatin, TN, Civic Center Gym, 210 Albert Gallatin Ave, Sandy Braber, 615-868-9456