

MCCA Newsletter

Jan.-Feb. 2012



Metropolitan Coin Club of Atlanta

MCCA Newsletter, Volume 48, Issues 1-2

Holiday and Christmas Party: A Big Success

Generous donations by: Chip, Bill, Shep, Ron, Robinson's, Barry, Whitman, Ron #2, Norman, Rob, Ray, and the MCCA. Thank you all.

Everyone of the more than 50 members present won a door prize or red ticket drawing this year.

Happy New Year to all and to all good health!
Joe Meyers



New Board member celebrates?



Above: President and VP in the mood!

Left photo: VIP and VP with big ears to listen better, too.



Gold and Silver Bullion Contest Winners!



YN Winner of door prize!



Rob: A Special Winner!



VIPs, also know as "Coin Widows." Thank you from MCCA. All of the VIPs have a special place in our hearts.

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More numismatic news and your article could be in next month's MCCA Newsletter!

Contact the Editor at
706-614-9577 or email:
joe66meyers@gmail.com

Street Collecting

The Coiner

14th U.S. Mint

Election results

www.mccatl.org

Editor will be retiring on June 30, 2012. We need another person to come forward to do the newsletter from June-July to November-December, 2012 (3 issues). It's been great to work with many fine people interested in numismatics since I became Editor in January 2010. We have had lots of very good articles and two very good series. I will return if needed in the years to come!

Joe Meyers, Editor

The MCCA Newsletter edited by Joe Meyers won **ANA's Award for Outstanding Electronic Numismatic Publication — First Place for 2011 and 2010.** Thank you to all our contributors for making this possible.

MCCA – What's Up ?

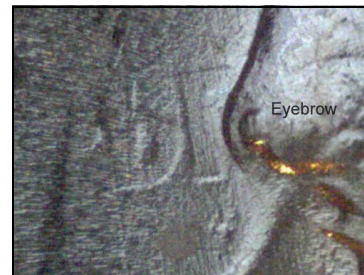
- **Authors and volunteers needed; please see below.**
- Next two month's meetings are January 7 & 21 and February 4 & 18, 2012.
- **Young Numismatist (YN) Meetings are the first Saturday** of the month at 6:30 PM. Regular meetings begin at 7:00 PM. Come early to view up to 80 auction lots!
- Next two month's programs: no data.
- Thanks for programs given the last two months: 11/5 program by John Phipps, *Sea Scoundrels and Rascals* and refreshments by Steve and Sammi Fraime; 12/5 program, refreshments by Tom DeBerry; 12/17 program: no data .

We need volunteers for programs and refreshments — (remember the club will reimburse up to \$25 if you would like to do refreshments, but can not afford the cost; please submit receipts.

Please contact Norman Thomas, 770-381-8770 or email

ganormt@yahoo.com for program and refreshment scheduling.

We appreciate original articles and welcome the opportunity to assist you in any way to publish in the MCCA Newsletter. Contact the Editor at: 706-614-9577 or email Joe Meyers, Joe66Meyers@gmail.com .



Mystery Coin of the Month: What happened to this coin? Describe what happened (strike, planchet, die). What is coin type?

Street Level Collecting – Series #8

by Joel Woodin

Another New Year and another opportunity to find new coins. I always look forward to finding the first dated coin of the new year. This usually turns out to be a cent and in some years it can take awhile to find that first coin. I was disappointed in my seasonal finds, it seems people are just not using cash. I had no exciting finds and I basically did not even get my fair share of shiny new coins; where are they? I guess Congress is going to try to "steel" our cents and nickels. Canada is already using steel as a primary ingredient in their coinage concoction. Now for street level finds — there is not much to report.

CENTS: Probably my best find this time is the lowly Lincoln cent from 1961 — a Denver mint issue, obviously straight from hibernation, that was fifty years old, bright, shiny, and spot free.

NICKELS: Westward Journey Nickels are now well mixed in change; I pull these out for gift bags.

DIMES: I found lots of 2011 Roosevelt dimes.

QUARTERS: This is the workhorse of our daily coinage, but I am finding very few new issues of the national parks quarters.

DOLLARS: I recently received an Eisenhower dollar in change from a coin shop. Strangely coin shops are one of the best places to get interesting coins in change. They take in all kinds of coins that do not sell or can not be sold for a profit, so they give them back to customers when making change. It helps build customer loyalty, too.

CURRENCY: I was expecting to find a lot of new bills in circulation. All I can account for was one crisp \$10 note and a hand full of nice singles from one location. I do not know where they are releasing new currency, but it is not crossing my paths. However, I did receive a worn \$5 star note.

I surely thought this holiday season would bring some interesting finds. As usual I was wrong once again. It was fun searching. There must be huge stockpile some place just waiting for the economy to start moving upward again. However, with use of credit cards even at

see [Street Collecting, page 3](#)

Robinson's invites you to come visit our coin shop at #9 Atlanta Street, just off the historic Marietta Square. We carry a wide selection of supplies, and specialize in U.S. coins and currency. We have most key and semi-key dated coins in stock, in a wide range of grades. Visit our web site at www.cointown.com for directions and weekly specials. MCCA members can bring this coupon in with their membership card and receive a 10% discount off their purchase. Please, only one coupon per household, discount not applicable to bullion or bullion related items. Hope to see you at the store!

ad 2012-01

President's Coiner

Happy New Year! It's hard to believe that another year has gone by so quickly. It seems like I was writing the January 2011 President's Coiner just last month! The annual FUN coin show (Florida United Numismatists), which will set the pace for the upcoming collecting year, is just two weeks away as I write this.

I'd like to personally thank everyone who made our Holiday-Christmas Party such a success. My thanks go out especially to John Lyons for securing the location (and gift certificates), as well as to all of the generous members who donated material for door prizes. It was the second time that we've had door prizes for every attending member. We had more than 55 persons attend! I hope everyone had a good time. Thanks also to all the members that purchased red tickets at the party for the gold coin drawing. Your donations of \$307 covered the cost of the gifts that the club provided. It's nice to get together outside the normal meeting place at least once a year for a bit of fellowship. Joe took some great pictures that may appear in this issue of the newsletter.

Meetings for January will be the 7th and 21st. A number of members will be attending the FUN show in Orlando from January 5 to 8 and will miss the first club meeting this year. FUN attendees include Greg Ison, Tom Youngblood, Ralph Gentry, John Phipps, John Lyons, and me. If you make it to FUN, be sure to stop by to visit us at the GNA table (#459). Remember that Norman Thomas, our V.P., is always looking for members to present programs and refreshments. Please volunteer! If every member would contribute just one time with either refreshments or program, you would only have to step up once every other year. During these tight economic times, please remember that the club will reimburse up to \$25 for refreshments and \$10 for educational materials (with receipts).

The new 2011 5-piece Commemorative American Silver Eagle

(ASE) set seems to have settled down in price a bit. Dealer wholesale for raw sets has leveled off at \$600, which is twice the issue price. Retail prices average \$899 raw, \$999 to \$1099 slabbed MS69 or PF69, and \$1799 to \$2999 for a perfect MS70 or PF70 set. Key to this ASE series appears to be the bullion coin without a Mint mark if it's graded by PCGS. For NGC, it seems to be the S Mint marked piece. If you can buy or trade for these singles, it is probably a good idea to get as many as you can if the price is right. On the upcoming coin front, the Treasury has announced a major modification to the Presidential and Native American Dollar sales. Beginning in 2012, the coins will no longer be produced for general circulation, only numismatic sales. If you have a four year set already, you will be able to complete it, but each coin will cost more. There has been no mention of adjusting the spouse gold medal program because its mintage numbers are independent of the Presidential Dollar Coin program. Also, the National Park quarters keep chugging along, but not near the pace that the State Quarter Program did.

Quarterly board meetings for 2012 are tentatively scheduled for February 18, May 19, August 18, and November 3. Board meetings start at 5:00 P.M. in Room 4. All members are invited to attend, keeping in mind that we work from a written agenda.

See you January 21st with stories from FUN. Norman and Ron will run the January 7 meeting. Happy New Year! Chip

Your President,
Chip Cutcliff

email: chascoins06@yahoo.com
Metropolitan Coin Club of Atlanta

Street Collecting (continued)

drive through windows, for on-line purchases, or just debit card purchases instead of cash makes cash transactions a vanishing reality in the 21st Century. So, I will buckle down with a trace of a grin, take off my coat and go to it: I will sing, as I search for the one thing that can not be found, and I will find it and pull it. From your street level collector I wish you a great 2012!

New Board Members

Elections in early December resulted in two new members to the Board of Directors. Shep Hammack and Alex Troxell joined the Board after Joe Meyers removed his name from Board of Directors because he was already on the Board as Editor. Both new members have worked on club projects in the past. The Board welcomes their input and numismatic knowledge. A complete list of Officers and Board of Directors is always listed on page 4 of the newsletter. Be sure to let them know your thoughts on the club and your ideas for future events and educational programs. Our club will maintain its membership and grow with support and ideas from everyone. Welcome Newbies!

ENN (Editor's Numismatic News)

Silver bullion prices crashed last spring after a relatively quick surge in prices in early 2011. I felt that the market was well over-priced, so I sold >95% of my silver bullion coins in April. Barbers went to the melting pot in that sale, too. Even commemorative half dollars and many proof coins were in the large batch of 90% I sold. It does not cost \$48 per oz to mine silver! Actually it costs much less than that amount. I predicted a price bottom of \$30 per oz and it has been there or lower more than once since last spring. I have advised people who want to sell that \$35 per oz would be good. It's now back to \$35 in late February. It did peak in late August 2011 at about \$42 and I again sold a large chunk of the metal. I suspect that it may hold between \$30-35 until people see what the annual decline in silver is for the last year in April 2012. That will not encourage buying of silver bullion. It could follow that declining curve when people see the loss of silver bought at \$45 or more, which is now 30% less!

Club Officers

Chip Cutcliff, President
chascoins06@yahoo.com

Norman Thomas, VP
ganormt@yahoo.com

Greg Ison, Secretary
greg@gregison.com

Ron L Wichman, Treasurer
rlwichman@bellsouth.net

Board of Directors

Bill Fivaz
feev@webtv.net

Shep Hammack
shep7h@aol.com

John Lyons
johnlyons@mindspring.com

Alex Troxell
frogirl8_11@msn.com

Young Numismatist Program

Jim Troxell, Director
troxells@msn.com

Editors

Joe Meyers, Editor
joe66meyers@gmail.com

Barry Kurian, Copy Editor

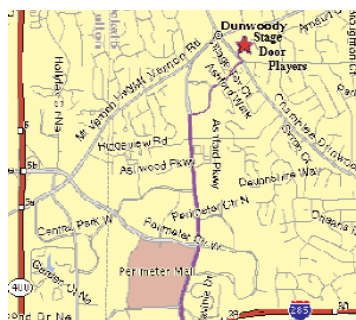
WHO: Collectors of coins, paper money, tokens, and medals — especially wanted are young, beginning collectors and those wanting to know more about the hobby and having fun doing it!

WHAT: Every meeting features an educational program, coin auction, refreshments, and fellowship with other collectors. We invite you to be part of the fun! In addition, the club offers a Young Numismatist (YN) program (6:30 PM, 1st Saturday of the month), free advice from experts on coin grading and authenticity, and our informative and educational bi-monthly newsletter.

WHEN: Meeting at 7:00 PM on the 1st and 3rd Saturday of each month (below).

Arrive early to browse the auction lots (up to 80).

WHERE: The North DeKalb Cultural Arts Center (star on map) is located at 5339 Chamblee-Dunwoody Road approximately one block South of Mt. Vernon Road and Chamblee-Dunwoody Road. Enter at the rear door of the building (come to rear through the driveway on the left side of building to a parking area). Room 4 is 2nd on left after entering rear door.



2012 Meeting Schedule

01/07, 01/21, 02/04, 02/18
03/03, 03/17, 04/07, 04/21
05/05, 05/19, 06/02, 06/16
07/07, 07/21, 08/04, 08/18
09/01, 09/15, 10/06, 10/20
11/03, 11/17, 12/01, 12/15

Metropolitan Coin Club of Atlanta

Founded 1964

The MCCA Newsletter is the official publication of the Metropolitan Coin Club of Atlanta and is published bi-monthly (2011). For information on joining the Club, please call Ron Wichman, 770-394-4103; write P.O. Box 76090, Atlanta, GA 30358; or visit www.mccatl.org. Annual membership dues are \$10. All rights reserved. Entire contents Copyright ©2011 Metropolitan Coin Club of Atlanta.

Purpose

To encourage and promote the science and history of numismatics through discussion, investigation and study of coins, currency, stamps, medals, tokens, and financial systems of the world; to encourage and assist beginners and new collectors; to foster the interest of youth in the subject; to acquire and disperse numismatic knowledge in the form of books and other publications; and to cultivate an atmosphere of numismatic fellowship among club members.

Show Calendar 2011

Greater Atlanta Coin Dealers' Shows, Atlanta, GA [Greater Atlanta Coin Dealers](http://www.atlcoin.com) 2012 Sunday Show Dates next 2 months: February 13 and March 11. **Joe Mack Wilson Ballroom.*** Hours: 9 AM to 5 PM. Free Admission. **Tip: It is best to visit the coin show before late afternoon.** Call Bob O'Brien, 770-772-4359, atlcoin@hotmail.com **Please note that the above coin show changed location in 2011.** *Our new location is the Hilton Atlanta/Marietta Hotel & Conference Center located at 500 Powder Springs Street just south of the historic Marietta Square. Visit our web site for pictures, directions, and maps:

<http://www.atlcoin.com/>

□

Application for Membership

Regular (age 18 and up) \$10 Student (age 17 and younger) \$1

Name (please print) _____

Street _____

City _____

State _____

Zip _____

Telephone _____

Email _____

I herewith make application for membership in the MCCA subject to the Bylaws of said Club. I also agree to abide by the Code of Ethics adopted by the Club.

Signature of Applicant _____

Signature of Parent or Guardian (required for applicants age 17 and younger) _____

I collect: _____

Other collecting interest: _____

Mail completed application and payment to:

MCCA, P.O. Box 76090, Atlanta, GA 30358-1090



My Postcard Journeys to the U.S Mints

Last of 14 Stops

by John Phipps

The fourteenth stop is the U.S. Mint in West Point, New York. The building was built in 1937 as a silver bullion depository. For security reasons, it is located adjacent to the U.S. Military Academy at West Point. The building is an example of Minimalist Design architecture. The first coins struck in 1974 were cents and quarter dollars without mint marks. This helped alleviate the coin shortage in the 1970's. The first use of the W mint mark occurred in 1983. Operations continue today with production of gold, silver, and platinum coins in bullion and proof strikes. The above depiction of the West Point mint is a "Chrome" postcard from about 1965.

Next stop a bonus trip to the U.S. Bullion Depository at Fort Knox.

□



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Now at Greater Atlanta Coin Dealers' Show:

from March 11 and monthly remainder of the year.

New Bust Quarters and Halves (1807— EF+ nice!) acquired (EF to MS coins).

A new setup with more than 1,200 coins in 7 cases (plus boxed 2x2's) will be at the Georgia Numismatic Association show at Dalton, GA, April 27 to 29, 2012.

Estate Appraisals & Buying Entire Collections

CALL Joe

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*Society of Silver Dollar

Collectors, Life Member

*CONECA, ACCG, GNA, etc.

*Lincoln Cent Collectors

Society & many more.