

CONSTITUTION AND BY-LAWS OF THE METROPOLITAN COIN CLUB OF ATLANTA

*** * * * CLUB HISTORY * * * ***

The Doraville Coin Club was organized in April, 1964, by Messers. Bob Baker, Fred Glass, Joe Merch, Joe Nesbit, James Maloney, Jimmy Going, Herbert Beaty, and Charles Hawkins.

On January 17, 1970, President James Parker appointed a committee consisting of James Maloney, Chairman, John F. Winn, Bob Baker, Fred Glass, Charles Wright, James Stanley, and David Walden to bring the Constitution and By-laws up to date. Changes recommended by the committee were approved by the membership on May 2, 1970. The membership also approved an amendment making Life Membership available to members on October 2, 1971.

When Henry E. Kenworthy became president of the club in January, 1981, the Constitution and By-laws had not been updated since June 30, 1973, and several changes had been duly approved by the membership. President Kenworthy reviewed all of the minutes for this seven and one-half year period and prepared a Constitution and By-laws incorporating therein all approved changes. President Kenworthy also prepared and submitted to the IRS an Application for Exemption from Federal Income Tax form.

In late 1982, it was decided to change the club name from Doraville Coin Club to Metropolitan Coin Club of Atlanta. It was felt that the word 'Doraville' placed a geographical restriction upon the club. The name change was approved by the membership and became effective January 1, 1983.

Upon taking the presidency in May of 1983, Dale L. Giles noted that several areas of the Constitution and By-laws needed to be revised or updated due to approved changes which had taken place during 1982 and 1983. These changes or revisions were amended in February, 1985 and consist of the following:

- A) Name change from Doraville Coin Club to Metropolitan Coin Club of Atlanta.
- B) Mini-bourse rules and regulations.
- C) Revised Exhibits guidelines.
- D) Revisions in the "Junior of the Year" criteria.
- E) Change in the Life Membership.
- F) President Emeritus award.

In June of 1996, it was determined that the Constitution and By-laws were again in need of revision to reflect changes in the club's environment and reduction in the membership. Article VI, Section 1 of the Constitution authorizes amendments to the Constitution and By-laws. The proposed changes to the Constitution were approved by the membership on August 17, 1996.

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METROPOLITAN COIN CLUB OF ATLANTA CONSTITUTION

ARTICLE I - NAME AND PURPOSE

SECTION 1. This organization shall be known as the Metropolitan Coin Club of Atlanta.

SECTION 2. The purpose of this organization shall be as follows: To encourage and promote the science and history of numismatics through discussion, investigation and study of coins, currency, stamps, medals, tokens, and financial systems of the world; to encourage and assist beginners and new collectors; to foster the interest of youth in the subject; to acquire and disperse numismatic knowledge in the form of books and other publications; and to cultivate an atmosphere of numismatic fellowship among club members.

ARTICLE II - MEMBERSHIP

SECTION 1. The membership of this organization shall be of four classes: Active (Regular), Junior (YN), Associate, and Honorary.

SECTION 2. The Active regular members shall constitute the governing body of the club, from which all officers shall be chosen. The letter "R" shall precede the number on the membership card.

SECTION 3. Junior (YN) members shall be elected in the same manner as Active members and have all the privileges of Active members except the right to vote. Junior members (YN) shall be age eighteen years of age or younger and upon reaching the age of nineteen years shall be eligible for Active membership. The letter "J" shall precede the number on the membership card.

SECTION 4. Honorary membership may be bestowed by the Board of Directors for a specified period of time. This award relieves the member of payment of dues. Honorary members possess the same privileges as regular members.

SECTION 5. Associate members are family members of an Active (Regular) member at the same mailing address. Associate member privileges are the same as regular members but can be modified by the Board of Directors.

SECTION 6. Those joining the club during the last quarter of the year shall be considered a paid-up member for the following year.

ARTICLE III - OFFICERS

SECTION 1. The elected officers of this organization shall be: President, Vice President, Secretary, and Treasurer.

SECTION 2. Vacancies will be filled by appointment with the concurrence of the Board of Directors. The appointment shall be made by the President, or acting President if the position to be filled is President.

SECTION 3. Line of succession shall be Vice President, Secretary, and Treasurer.

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SECTION 4. The duties of the officers shall be the same as those pertaining to officers of similar clubs and organizations, and more specifically those set forth by the By-laws.

ARTICLE IV - REVENUE

SECTION 1. The club's revenue shall be derived from the dues of the members, auction fees, coin shows, table fees, donations, and other sources as authorized by the Board of Directors.

ARTICLE V - POWERS

SECTION 1. The club shall have the power to possess and use a common seal; to accept and administer faithfully any trust for the purpose of the club; and to take or receive for the purpose of the club any gift, grant or bequest.

SECTION 2. The Metropolitan Coin Club of Atlanta is qualified under Georgia law as an educational non-profit organization under the Internal Revenue Service Section 501 (c) (3).

SECTION 3. Notwithstanding any of the powers granted in the Constitution, the club shall not engage in any activities which are outside the scope and authority of Section 501 (c) (3) of the Internal Revenue Code.

ARTICLE VI - AMENDMENTS

SECTION 1. This constitution may be altered or amended at any regular meeting by the vote and consent of two-thirds of the active regular members present voting on such alteration or amendment, provided fourteen (14) days notice of such intent shall be given to each regular member by the Newsletter or announcement at a regularly scheduled meeting. All amendments shall go into effect upon official announcement of a favorable vote.

METROPOLITAN COIN CLUB OF ATLANTA BY-LAWS

ARTICLE I - MEETINGS

SECTION 1. Regular meetings shall be held on the first and third Saturday of each month or as determined by the Board of Directors.

SECTION 2. Special meetings may be called at any time by the President with the concurrence of the Board of Directors for social or other purposes.

SECTION 3. At least twenty percent (20%) of the Active members, or in any event not less than seven (7) members, including two (2) officers of the club, shall constitute a quorum for transacting business.

SECTION 4. All business meetings shall be conducted following the rules of procedure as prescribed by the current edition of Robert's Rules of Order.

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ARTICLE II - DUES

SECTION 1. The dues of the organization shall be set each year by the preceding year's Board of Directors and confirmed by the general membership by the vote and consent of two-thirds of the members present voting at any regular meeting, provided fourteen (14) days notice shall be given to each regular member by the Newsletter or announcement at a regularly scheduled meeting. This procedure is to be followed only if the dues are to be changed from the prior year.

SECTION 2. Any member failing to renew membership by the end of the last meeting in March shall be dropped from the membership rolls. Members may be reinstated by payment of annual dues.

SECTION 3. Honorary members are not required to pay dues.

SECTION 4. All bank charges incurred for returned checks are the financial responsibility of the payer.

ARTICLE III - APPLICATION FOR MEMBERSHIP

SECTION 1. Application for membership may be applied for in person during a scheduled meeting. A potential member must express his intent to join the club by filling out an Application for Membership form, attend two meetings, and then submit his application at the beginning of the third meeting.

SECTION 2. The application will be acted upon at the third meeting by the general membership present. If the general membership does not voice a "nay" vote, the membership is approved. At this time the new member will pay his annual dues and receive a membership card. If rejected, the applicant may reapply in one year.

ARTICLE IV - DUTIES OF OFFICERS

SECTION 1. The PRESIDENT shall preside at all meetings of the club. If the President is prevented by some cause from being present, the Vice President will preside at the meeting. The President shall have responsibility for the general supervision of club affairs. He may appoint Active members to committee membership and be an ex-officio member of all committees. He shall be a member of the Board of Directors.

SECTION 2. The VICE PRESIDENT shall assist the President in the performance of his duties. He will be Acting President in the absence of the President. He will act as the Program and Refreshments Chairman. He shall be a member of the Board of Directors.

SECTION 3. The SECRETARY shall keep a record, with a copy to the permanent file, of the activities of the club and the minutes of each club meeting and any meeting of the Board of Directors. He shall prepare and send club correspondence as required. He will provide the membership application forms and maintain a permanent record of member applications data. He shall be a member of the Board of Directors.

SECTION 4. The TREASURER shall keep a record of the receipts and disbursements of club funds, prepare and give a financial report each meeting, advise the membership of any significant changes to

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the club's financial position and be subject to an audit every six months. He shall collect and disburse all funds to insure accurate settlement of auction lots, dues, fees, expense payments, and all other club obligations. He shall maintain a permanent file of club transactions and audits. He shall be a member of the Board of Directors.

ARTICLE V - BOARD MEMBERS AT LARGE

SECTION 1. The Board Members At Large, shall consist of four elected active regular members and one elected junior YN member, if such a junior (YN) member is available and willing to serve.

SECTION 2. The full Board of Directors will consist of the four officers, four adult Board Members At Large, one YN board member and the newsletter editor. They shall make recommendations on matters submitted to them by either the president, club members, or themselves.

SECTION 3. The appointed NEWSLETTER EDITOR shall be responsible for publishing the club newsletter and making it available on the club's website to keep the membership advised of business and other activities. He shall be a member of the Board of Directors.

** All officer positions referred to above as "He" can be filled by either a male or a female.

ARTICLE VI - ELECTION OF OFFICERS AND BOARD MEMBERS

SECTION 1. Officers and Board members shall be elected bi-annually at the first regular meeting in December. Nominations may be made from the floor at either meeting in November. Officers may be elected by acclamation from the membership present if no positions are contested. Officers nominated for contested positions shall be selected by secret ballot. The Secretary will act as teller.

ARTICLE VII - GENERAL RULES

SECTION 1. A limit of one hundred dollars (\$100.00) may be obligated by any Officer or Board Member for the purpose of the club. Amounts of more than one hundred dollars, but less than three hundred dollars (\$300.00) may be obligated with the concurrence of the Board of Directors. Amounts equal to or exceeding three hundred dollars must have the approval of the membership.

SECTION 2. All officers and committee members shall, at the expiration of their term, deliver to their successors any and all records, papers, numismatic material, and other properties belonging to the club.

SECTION 3. In case of a vacancy of any office, a new officer shall be appointed for the remainder of the existing term by the President, or Acting President if the position to be filled is that of President, with the concurrence of the Board of Directors.

SECTION 4. The By-laws may be altered or amended at any time by a two-thirds majority vote of the members present at a regular meeting, provided a fourteen (14) day notice of the intention has been given by notification in the Newsletter.

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SECTION 5. A membership number will be assigned in the order of a member joining the club. This shall be a permanent number. The letter "J" shall precede the Junior member number. The letter "R" shall precede the Regular member number. The letter "A" shall precede the Associate member number. The letter "H" shall precede the Honorary member number.

SECTION 6. Volunteers will be solicited by the Vice President for programs and refreshments for each meeting. This information will be published in the newsletter in advance when available. The club has the discretion for reimbursing a portion of the refreshment cost.

SECTION 7. All exhibits shall be modified as necessary by the Board of Directors which may change from time to time.

SECTION 8. All members are expected to adhere to the MCCA Code of Ethics (Exhibit "C").

ARTICLE VIII - MINI-BOURSE SECTION

(See Exhibit 'A')

ARTICLE IX - NATIONAL - REGIONAL - STATE NUMISMATIC ASSOCIATION REPRESENTATION

SECTION 1. A member of the club shall be appointed by the President to represent the club at ANA and GNA meetings.

SECTION 2. As occasion demands, reimbursement for travel or other expenses will be made to the representative with the concurrence of the Officers and Board of Directors. These arrangements must be made in advance.

ARTICLE X - STANDING COMMITTEES

SECTION 1. All committees shall be appointed as required by the Board of Directors or the President.

THE METROPOLITAN COIN CLUB OF ATLANTA EXHIBIT "A"

MINI-BOURSE RULES AND REGULATIONS

A) MINI-BOURSE -- The area surrounding the audience seating area which is lined with tables and at which members display numismatic items that are held for sale or trade to other members or visitors.

B) DEALER -- One who displays numismatic items for sale on tables in the mini-bourse area. A dealer must be a club member and one who plans to display regularly during the year.

C) TABLE -- A maximum of four available at every regular meeting. The annual table fee and number of tables is to be set by the Board of Directors. Mini-bourse table shortages or conflicts will be resolved by the table holders.

1. Mini-Bourse tables are available on a first come-first serve basis.

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2. In order that the club might derive benefit from this activity, a dealer will pay for each table set up on a calendar year basis. Mini-bourse table fees are payable in January of each calendar year.

3. Items offered for sale by dealers are to be confined to numismatic or numismatically related materials. Philatelic items are acceptable.

4. Trading, buying, and selling is encouraged among the membership whether it is done through the auction, privately, or as a dealer, since this brings about the widest display of material that the membership has an interest in collecting. Any member is welcome to be a dealer on the mini-bourse.

5. There will be no dealer business transacted during the business meeting, program or auction.

***** END OF THE METROPOLITAN COIN CLUB OF ATLANTA CONSTITUTION AND BY-LAWS *****

THE METROPOLITAN COIN CLUB OF ATLANTA EXHIBIT "B".

AUCTION RULES AND REGULATIONS:

A. The number of auction lots per member will be determined by the Board of Directors. A member may have additional lots if the maximum allowable number of lots has not been reached prior to the auction.

B. Maximum number of lots to be auctioned at any regular meeting will be eighty (80) except for the annual all-auction night. Additional lots may be submitted as donations to the club.

C. In order that the club might derive benefit from this activity, a per lot sales fee will be assessed to the seller which will be paid in advance of the auction. This fee is determined by the Board of Directors. No fee will be assessed if a junior lot is intended to be sold to junior bidders. Items intended as donations to the club will have no sales fee.

D. All coins and other material must be appropriately packaged and described.

E. Minimum bids should be indicated on the auction slip and must represent the lowest acceptable price. Items at 'no minimum' bid are identified as 'Absolute' and will be sold to the highest bidder. Whenever possible, the Gray Sheet or Trends price should also be stated. This will minimize the possibility of overbidding by younger members.

F. Condition of the coin or object should be in the description. Only numismatic related material is allowed at auction. Philatelic items are acceptable.

G. Anyone may bid on auction lots, however, non-members may not submit auction lots for bidding and sellers may not bid on their own material. Auctioneers reserve the right to bid on any lots not their own.

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H. A "cut bid" (an amount offered by a bidder that is less than the auctioneer's solicited amount) is considered to be a final bid by the bidder who offers it. The auctioneer, who has the final say, can accept another bid from the "cut bid" bidder, at the auctioneer's sole discretion.

I. A runner will return 'no bid' items and also carry lots to the winning bidder.

J. Buyers and sellers will settle auction transactions at the conclusion of the auction. When available, "Express Checkout" can be used for bidders to pay for lots and leave early. Member personal checks are acceptable as payment, however, non-members must pay in cash. An exception can be made by arrangement with the Treasurer.

K. Ten free lots will be reserved for Junior members. These lots shall have a minimum bid of not more than ten dollars. These are intended for Junior bidders. If there are no Junior bidders, then Regular members may bid on the items.

L. Multiples of the same item with a per-item minimum (Dutch auction) are not allowed.

THE METROPOLITAN COIN CLUB OF ATLANTA EXHIBIT "C"

CODE OF ETHICS

As a member of the Metropolitan Coin Club of Atlanta, I agree to support and be governed by the Constitution and By-laws of the club and such rules, policies and regulations that may be in effect from time to time.

I agree to conduct myself so as to bring no reproach or discredit to the club, or impair the prestige of the membership therein.

I agree to base all my dealings on the highest plane of justice, fairness and morality.

I agree to neither buy nor sell numismatic items of which the ownership is questionable.

I agree to conform to the accepted standards of dignified conduct.

I agree to pay all indebtedness to the club immediately and resolve any disagreement in a timely fashion.

I agree not to sell, exhibit, produce or advertise counterfeit copies of any numismatic items unless the origin is clearly indicated.

** Revision discussed by board and completed on February 18, 2012, posted to web site with member email blast notification by end of February. Planned final vote for March 17th meeting, 2012. **

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